

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	30-Year Bond	
CUSIP Number	912810SS8	
Series	Bonds of November 2050	
Interest Rate	1-5/8%	
High Yield ¹	1.680%	
Allotted at High	62.77%	
Price	98.708151	
Accrued Interest per \$1,000	\$0.04489	
Median Yield ²	1.620%	
Low Yield ³	0.080%	
Issue Date	November 16, 2020	
Maturity Date	November 15, 2050	
Original Issue Date	November 16, 2020	
Dated Date	November 15, 2020	
	Tendered	Accepted
Competitive	\$61,862,950,000	\$26,986,999,000
Noncompetitive	\$13,025,900	\$13,025,900
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$61,875,975,900	\$27,000,024,900⁵
SOMA	\$7,403,440,700	\$7,403,440,700
Total	\$69,279,416,600	\$34,403,465,600
	Tendered	Accepted
Primary Dealer ⁶	\$35,459,000,000	\$5,817,878,000
Direct Bidder ⁷	\$6,781,300,000	\$4,463,300,000
Indirect Bidder ⁸	\$19,622,650,000	\$16,705,821,000
Total Competitive	\$61,862,950,000	\$26,986,999,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$61,875,975,900 / \$27,000,024,900 = 2.29$

⁵Awards to TreasuryDirect = \$706,900.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.